



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

INCOME STATEMENT
from 01.01. to 31.03.2023.

(in RSD thousand)

Group of accounts, account	ITEM	ADP Code	Note	01.01. - 31.03.2023.	01.01. - 31.03.2022.
1	2	3	4	5	6
70	Interest income	1 0 0 1		7.595.772	3.824.472
60	Interest expenses	1 0 0 2		2.424.828	497.973
	Net interest gains (1001-1002)	1 0 0 3		5.170.944	3.326.499
	Net interest losses (1002-1001)	1 0 0 4		0	0
71	Income from fees and commissions	1 0 0 5		2.794.456	2.485.764
61	Expenses on fees and commissions	1 0 0 6		926.144	817.828
	Net gains from fees and commissions (1005-1006)	1 0 0 7		1.868.312	1.667.936
	Net losses on fees and commissions (1006 - 1005)	1 0 0 8		0	0
774 - 674 + 776 - 676 + 777 - 677	Net gains from change in fair value of financial instruments	1 0 0 9		0	33.046
674 - 774 + 676 - 776 + 677 - 777	Net losses on change in fair value of financial instruments	1 0 1 0		8.134	0
727 + 728 - 627 - 628	Net gains from reclassification of financial instruments	1 0 1 1		0	0
627 + 628 - 727 - 728	Net losses on reclassification of financial instruments	1 0 1 2		0	0
720 - 620 + 721 - 621	Net gains from derecognition of the financial instruments measured at fair value	1 0 1 3		25.325	0
620 - 720 + 621 - 721	Net losses on derecognition of the financial instruments measured at fair value	1 0 1 4		0	14.059
775 - 675 + 770 - 670	Net gains from hedging	1 0 1 5		0	31.234
675 - 775 + 670 - 770	Net losses on hedging	1 0 1 6		689	0
78-68	Net exchange rate gains and gains from agreed currency clause	1 0 1 7		84.115	65.739
68-78	Net exchange rate losses and losses on agreed currency clause	1 0 1 8		0	0
750 - 650 + 751 - 651 + 756 - 656 + 760 - 660 + 729 - 629	Net income from reduction in impairment of financial assets not measured at fair value through income statement	1 0 1 9		248.583	424.158
650 - 750 + 651 - 751 + 656 - 756 + 660 - 760 + 629 - 729	Net expenses on impairment of financial assets not measured at fair value through income statement	1 0 2 0		0	0
726 - 626	Net gains from derecognition of the financial instruments measured at amortised cost	1 0 2 1		0	4.115
626 - 726	Net losses on derecognition of the financial instruments measured at amortised cost	1 0 2 2		0	0
723 - 623	Net gains from derecognition of investments in associated companies and joint ventures	1 0 2 3		0	0
623 - 723	Net losses on derecognition of investments in associated companies and joint ventures	1 0 2 4		0	0
74, 766	Other operating income	1 0 2 5		12.331	12.157
	TOTAL NET OPERATING INCOME (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) ≥ 0	1 0 2 6		7.400.787	5.550.825
	TOTAL NET OPERATING EXPENSES (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) < 0	1 0 2 7		0	0
63, 655, 755	Salaries, salary compensations and other personal expenses	1 0 2 8		965.288	844.185
642	Depreciation expenses	1 0 2 9		338.121	307.371
752, 753, 761, 762, 767, 768, 773	Other income	1 0 3 0		50.368	60.957
64 (except 642), 652, 653, 661, 662, 667, 668, 673	Other expenses	1 0 3 1		1.227.046	1.080.917
	PROFIT BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 - 1031) ≥ 0	1 0 3 2		4.920.700	3.379.309
	LOSSES BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 - 1031) < 0	1 0 3 3		0	0

Group of accounts, account 1	ITEM 2	ADP Code 3	Note 4	01.01. - 31.03.2023. 5	01.01. - 31.03.2022. 6
850	Profit tax	1 0 3 4		558.159	368.469
861	Gains from deferred taxes	1 0 3 5		0	12.848
860	Losses on deferred taxes	1 0 3 6		3.971	0
	PROFIT AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0	1 0 3 7		4.358.570	3.023.688
	LOSSES AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) < 0	1 0 3 8		0	0
769-669	Net profit from discontinued operations	1 0 3 9		0	0
669-769	Net loss from discontinued operations	1 0 4 0		0	0
	RESULT FOR THE PERIOD – PROFIT (1037 - 1038 + 1039 - 1040) ≥ 0	1 0 4 1		4.358.570	3.023.688
	RESULT FOR THE PERIOD – LOSSES (1037 - 1038 + 1039 - 1040) < 0	1 0 4 2		0	0
	Profit belonging to a parent entity	1 0 4 3		0	0
	Profit belonging to non-controlling owners	1 0 4 4		0	0
	Losses belonging to a parent entity	1 0 4 5		0	0
	Losses belonging to non-controlling owners	1 0 4 6		0	0
	EARNINGS PER SHARE				
	Basic earnings per share (in dinars, without paras)	1 0 4 7		0	0
	Diluted earnings per share (in dinars, without paras)	1 0 4 8		0	0

In Belgrade,
on 12.04.2023

Person responsible for preparing the financial statement

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Legal representative of the Bank

